Proposals for foreign investment

3076. SHRI RAMJI LAL: Will the Minister of INDUSTRY be pleased to state:

(a) the number of applications/projects for foreign investment received during 1995-96 alongwith the details of those sanctioned;

(b) the number of proposals for foreign investment alongwith the details received from April, 1996 to January 31, 1997 and the number of those sanctioned; and

(c) the number of the projects on which work has started and by when the work on the remaining projects is likely to start?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) and (b) A total number of 1477 foreign investment proposals envisaging Foreign Direct Investment of Rs. 38072.70 crores were cleared by Govt., during the year 1995-96 and a total number of 1341 foreign investment proposals envisaging Foreign Direct Investment of Rs. 33623.34 crores were cleared by Govt. during the period April 1996 to January, 31, 1997.

The details of such proposals viz. Name and country of foreign collaborator, equity investment involved, item of manufacture activity are published by the Indian Investment Centre as a supplement to the monthly Newsletter and copies of these are regularly supplied to the Parliament Library.

(c) Implementation details of foreign investment proposals are not centrally maintained. Monitoring of the projects is primarily done by the State Governments' since commissioning of most projects depends upon various State level clearances including land, power etc. and gestation period which varies from project to project.

Financial crisis in PSUs

3077. SHRI K.M. KHAN: Will the Minister of INDUSTRY be pleased to state:

(a) whether several Public Sector Undertakings were facing grave financial crisis during the last three financial years;

(b) if so, names of such PSUs with details in each case;

(c) whether several PSUs do not have working capital; and

(d) if so, names of such units with steps to be taken to provide assistance to make them commercially viable?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) to (d) The requirement of funds by the Public Sector Udertakings (PSUs) and the means for meeting the requirement keep varying from time to time and depend upon general conditions in the money market and availability of funds with the PSUs and the Government. Need based financial assistance through plan as well as non-plan budgetary support is provided by the Government to over-come resource constraints including working capital requirement, subject to the availability of funds.

Closure of Industries

3078. SHRI K.M. KHAN: Will the Minister of INDUSTRY be pleased to state:

(a) whether large number of industries were closed down during last three financial years;

(b) if so, reasons therefore in each case;

(c) whether Government propose to revive the closed Industries;

(d) if so, the details thereof; and

(e) if not the reasons therefor?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) to (e) The information is being collected and will be laid on the Table of the House.

Consultation with the Disinvestment Commission

3079. PROF. RAM KAPSE: Will the Minister of INDUSTRY be pleased to state:

(a) whether Government have framed a policy for disinvestment of public enterprise, without consulting the Disinvestment Commission;